

2 (1“FORM-604)

(See Rule 67 (2)

Intimation under sub-section (7) of section 63 of the Maharashtra Value Added Tax Act, 2002.

To,

No. -----/-----/Intimation/Sec-63(7)/B-----Mumbai Dated:-

Registration Number (TIN) under MVAT Act, 2002.														
Registration Number (TIN) under CST Act, 1956.														
Period	From						To							

Sub:- Intimation under sub-section (7) of Section 63.

#1. Whereas, this office has initiated proceedings as per the provisions of section _____ of the Maharashtra Value Added Tax Act, 2002 for the period_____.

##2. Whereas, this office has initiated the proceedings as per the provisions of section 22 of the Maharashtra Value Added Tax Act, 2002 on specific issues as communicated to you earlier.

As a result of scrutiny and verification of:-

1. Returns filed by you;
2. Books of account maintained by you;
3. Other documents;
4. Information submitted by you and other dealers.
5. Information available with the department.

it is observed that the tax payable/disclosed by you in the returns/ books of account, set-off or refund claimed by you, appears to be incorrect as stated below:

#TABLE-1

SUMMARY OF ADDITIONAL TAX LIABILITY OR REFUND

Sr. No.	Particulars	As per return	As observed under Audit	Difference
(1)	(2)	(3)	(4)	(5)
(1)	Gross Turn-over of Sales (Rs.)			
(2)	Gross Turn-over of purchases (Rs.)			
(3)	Total Taxes payable (Rs.)			
(4)	Interest payable u/s. 30(2) (Rs.)			
(5)	Total Amount Payable (Rs.)			
(6)	Less:-			
(7)	(a) Set-off claimed (Rs.) (b) Taxes paid with return (Rs.) (c) Other available Credits (Rs.)			
(8)	Balance Amount payable (Rs.)			
(9)	Add: Interest u/s. 30(4)* (Rs.)			
(10)	Balance Amount Refundable (Rs.)			

#TABLE-2

REASONS FOR ADDITIONAL TAX LIABILITY OR REFUND

Sr. No.	Findings as per verification or scrutiny.	As observed after verification or scrutiny of books of accounts	Additional Tax amount

(1)	(2)	(3)	(4)
1.	Tax related findings		
a)	Difference in taxable turnover (Rs.)		
b)	Turn-over on which dealer has applied incorrect rate of tax (Rs.)		
c)	Disallowance of claim of Goods return (Rs.)		
d)	Sales of capital Assets (Rs.)		
e)	Excess collection of taxes , if any (Rs.)		
f)	Disallowance of claim on account of incorrect deductions (Rs.)		
g)	Others (Please Specify) (Rs.)		
(i)			
(ii)			
(iii)			
(iv)			
2.	Set-off related		
a)	Non-production of tax invoices (Rs.)		
b)	Credit notes not considered (Rs.)		
c)	Turn-over of Purchases return.		
d)	Reduction under rule 53 not considered or considered wrongly. (Rs.)		
e)	Denial of set-off under rule 54 not considered (Rs.)		
f)	Others (Please Specify) (Rs.)		
(i)			
(ii)			
(iii)			
(iv)			

Sr. No.	Findings as per verification or scrutiny.	As observed after verification or scrutiny of books of accounts	Additional Tax amount
(1)	(2)	(3)	(4)
3.	Additional Tax liability on account of 1 & 2 above		
4.	Add:- Interest u/s. 30(2) (Rs.)		
5.	Add:- Interest u/s. 30(4) * (Rs.)		
6.	Total additional amount payable (Rs.)		
7.	Add: Excess refund granted to the dealer. (Rs.)		
8.	Total amount payable (Rs.)		
9.	Total amount Refundable (Rs.)		

##TABLE-3

ADDITIONAL TAX LIABILITY IN RESPECT OF SPECIFIC ISSUES

Sr. No.	Issues	Additional tax liability
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If you agree with the contents of this intimation then you are advised to discharge tax liability alongwith applicable interest u/s30 (2) and u/s 30 (4) at the time of filing of revised return.

You may accept tax liability in respect of any or all of the above parameters. However, the tax liability in respect of an individual parameter has to be accepted entirely alongwith applicable interest.

You may note that, as per provisions of section 30 (4), interest @25% shall not be applicable if the taxes paid in the revised return are less than 10% of the **taxes paid as per original return.

If you fail to file return or revised return, your case may be taken up for assessment and in which case, it may attract penalty u/s 29 (3) of MVAT Act, 2002.

**taxes paid as per original return shall have the same meaning as stated in sub-section (4) of Section 30 of MVAT Act,2002.

TABLE 1 and 2 is applicable for para 1 where proceedings are related to comprehensive verification for specific period.

TABLE 3 is applicable for para 2 where proceedings are related to specific issues.

Date:

Signature

Place:

Name of the officer and designation

1 Form 604 inserted by G.N. No. VAT/1050/CR-53/Taxation-1 , dated 30-4-2010, w.e.f. 1-5-2010

2 Form 604 is modified by Notification No. VAT.1514/CR-62/Taxation-1 dated 13th August 2014